



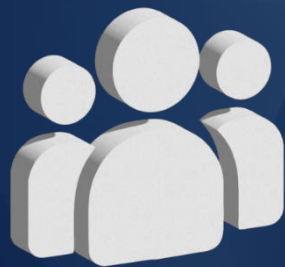
Ministry of Investment,  
Industry and Trade  
of the Republic of Uzbekistan

# WHY UZBEKISTAN?

**Mansurjon Rasulev**

Director of the Investment Promotion Agency

# WHY UZBEKISTAN?



## Large growing market – 37M+

**20**

Mln people

Economically active  
& 88% under 55

**+1**

Mln

Population  
growth

**50**<sup>%</sup>

Urban population



## Free trade agreements

**300**

Mln people

Access to consumer  
markets

**6K**

goods

EU's GSP+ beneficiary



Growing Middle Eastern  
markets

# WHY UZBEKISTAN?



## Significant natural resources

**20**  
Top

Natural gas  
production



**10**  
Top

In gold  
production



**15**  
Top

In uranium  
production



**10**  
Top

In cotton  
production



## Green infrastructure

**54**<sup>%</sup>

Renewables target  
by 2030

**\$14**  
Bln

Investment to  
date



Leading green  
hydrogen initiative  
in the region

# INSTITUTIONAL REFORMS



Tax Reform

Foreign exchange  
market liberalization

Trade deregulations



Foreign Investors Council  
under the President

Law on “Investments  
and Investment  
Activities”

**500** functions of the  
Government on  
regulation of business  
were removed



E-gov services increased  
from **96** to **400**.

Law on PPP

Countries with visa-free  
regime increased from  
**9** to **90+**

## ACHIEVEMENTS



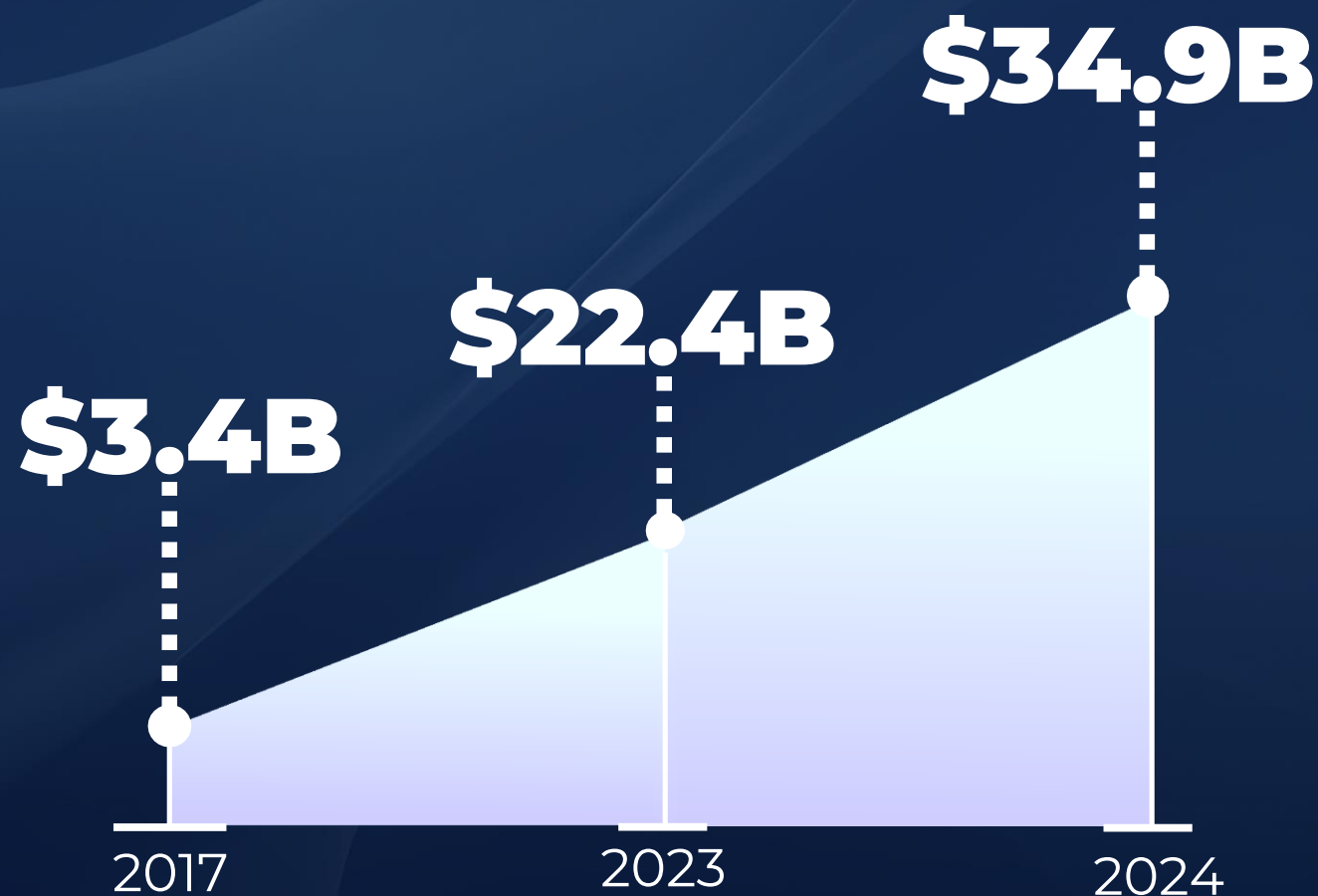
**6.5%**

Economy growth  
(2023-2024)



**\$120B**

Foreign investment  
(2018-2024)



**FDI INFLOWS**

# WTO ACCESSION AS THE MAIN REFORM AGENDA



## Accession Process



Started in 1994; 8 Working Party meetings and 17 bilateral negotiations completed



Agricultural negotiations initiated in 2024



Accession is expected by 2026



## Decree UP-85 (June 3, 2024)



Focuses on market reforms for WTO alignment



Ends state monopolies in gas, electricity, and metals



Deregulation for gas, electricity, and metals sectors



Transparency for public procurement



Phasing out export subsidies conflicting with WTO



Full implementation by 2026

## Economic Impact



Regional Integration:  
Value chains and trade hubs through FTA and improved trade facilitation



Expansion of Services:  
Financial, telecom, transport open to foreign investors



Sustainability:  
Water management and trade policies for regional cooperation



# UZBEKISTAN IS AT THE HEART OF GROWING CONSUMER MARKETS

## Local market



Half of the population of Central Asia live in Uzbekistan.



increased earnings and increasing demand for processed and pre-prepared food



Vast labour market in the agrifood industry.

## Regional market



Direct access the Central Asian markets: Kazakhstan, Kyrgyzstan, Tajikistan, and Turkmenistan



Long established trading routes are supported by integrated road and rail networks



Market is expected to grow from 80m to 100m people over the next 25 years

## Middle Eastern markets



500m population in high-income markets of Europe and the Gulf Cooperation Council (UAE, Saudi Arabia, Qatar, Bahrain, Oman and Kuwait)

## High income markets



**440**

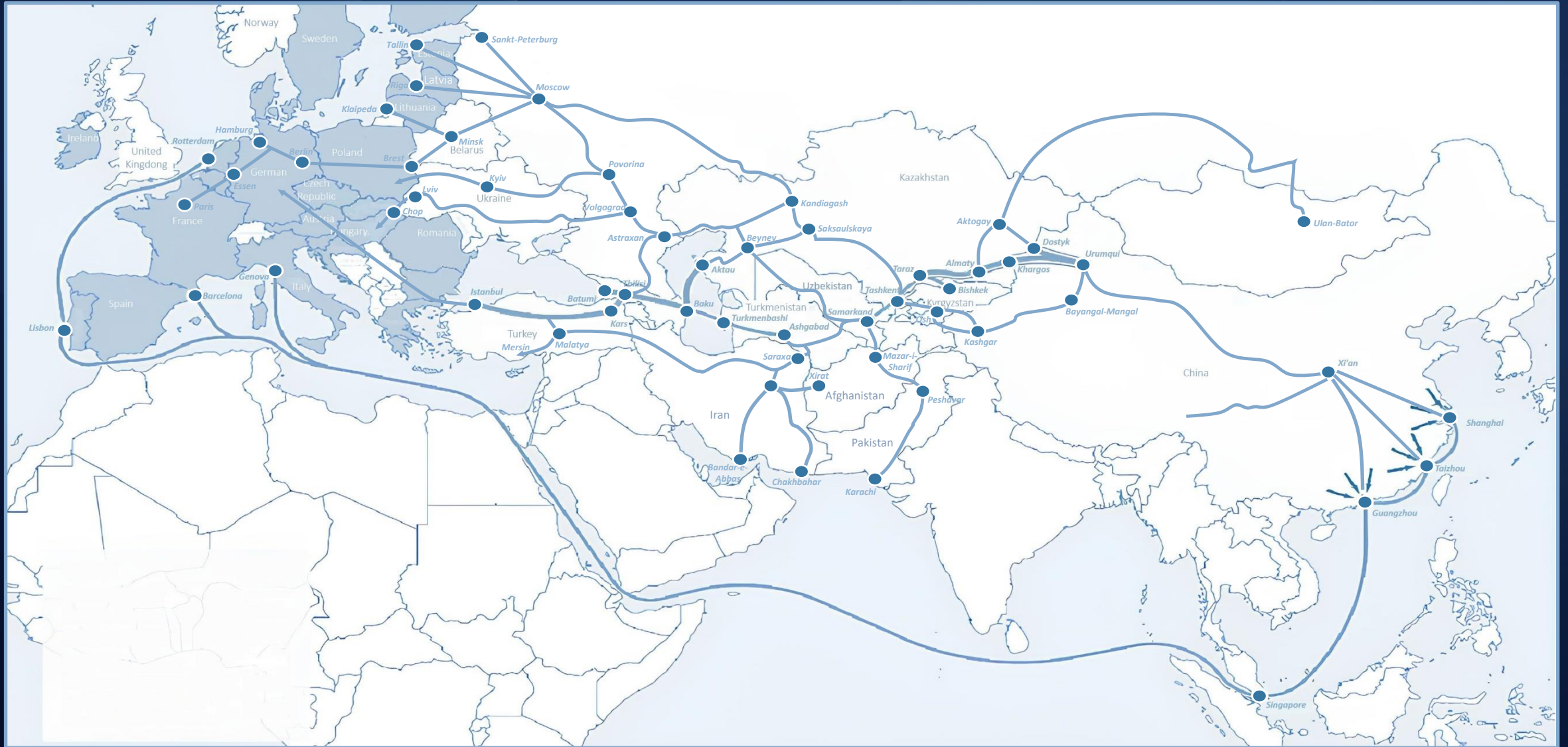
Mln people  
EU



**60**

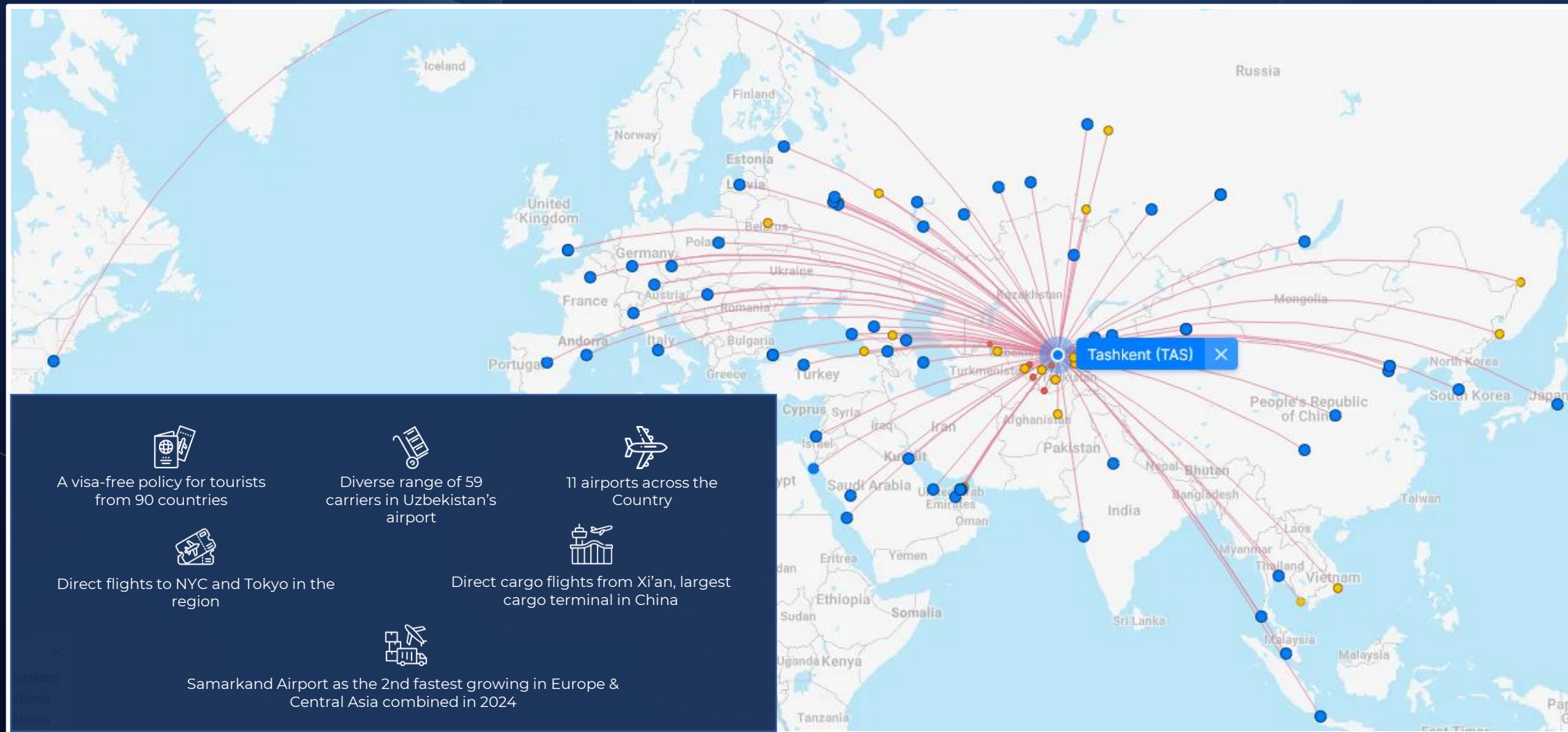
Mln people  
GCC

# THE KEY CITIES OF UZBEKISTAN SIT ON THE STRATEGIC INTERNATIONAL LOGISTICS CORRIDOR

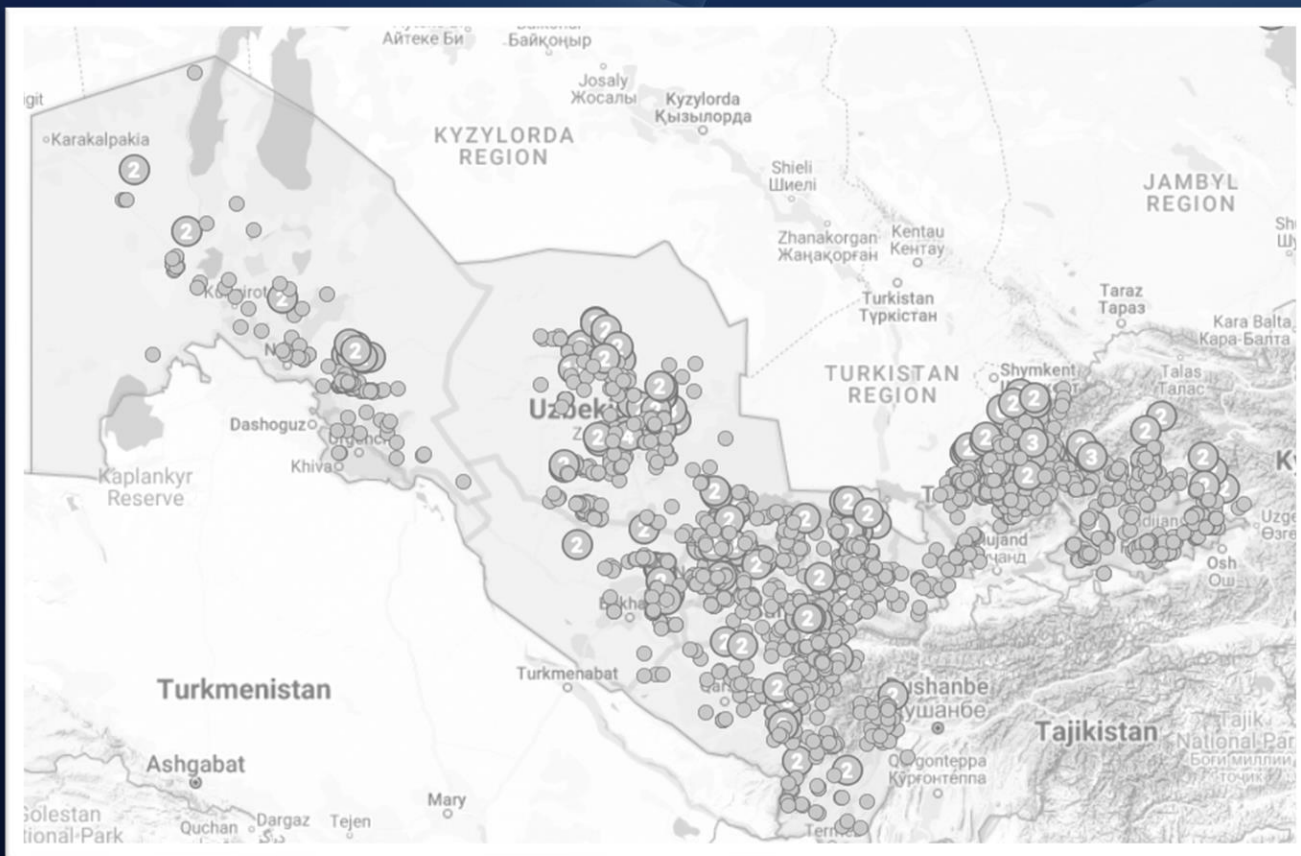




# EXCELLENT AIR CONNECTIVITY FROM TASHKENT AND OTHER UZBEK AIRPORTS



# RICHLY WITH SUB-SOIL RESOURCES



**2500**

Identified  
mineral

**1900**

Suitable for  
extraction

**+340**

Types of building  
materials



Crude  
petroleum

**13%**  
World  
ranking

**3rd**  
Kaolin



Molybdenum



Uranium

**8%**  
World  
ranking

**4th**  
Rhenium



Gypsum



Silver

**3%**  
World  
ranking

**8th**  
Gold



Natural gas



Nitrogen

**0,3%**  
World  
ranking

**8th**  
Vermiculite



Copper



Phosphate rock

**1,7%**  
World  
ranking

**11th**  
Cadmium



Zinc

# FAST FACTS – TEXTILE INDUSTRY SNAPSHOT

 **2.9**  
bln

Total exports  
from Uzbekistan  
in 2024

 **10%**

Y-o-Y production  
increase to \$8,3  
bln in 2024



**+\$100M**

5 textile companies  
with annual exports



**+\$50M**

25+ textile companies  
with annual exports



**\$3**  
bln

Invested in the  
last 5 years into  
the sector  
development



**134** Cotton  
Clusters

5 Cotton fields: 1.03 m.Ha  
Harvest: 3.5 m tons



**700K**  
people employed

Success stories in  
Uzbek textile  
market

INDORAMA

ZARA

posco  
INTERNATIONAL  
TEXTILE

YOUNGONE



Silverleaf

COLIN'S

KOTON



Walmart

COTONELLA

Disney

# FAST FACTS – CHEMICAL INDUSTRY SNAPSHOT



**3.0**  
bln

Total exports  
from Uzbekistan  
in 2024



**139**<sup>%</sup>

Y-o-Y production  
increase to \$2,1  
bln in 2024



**Uzkimyosanoat**

the largest chemical producer  
in Central Asia Region



**20** subsidiaries

13 industrial enterprises  
across Uzbekistan



**44**

Investment  
projects worth  
US\$10,6 bln in  
pipeline



**75**<sup>%</sup>

Of the chemical sector output  
in 2023 are mineral fertilizers



**+35K**

people employed

Success stories in  
chemical sector  
of Uzbekistan

**AIR  
PRODUCTS**  
**INDORAMA**





# FAST FACTS – 2024 AGRIFOOD PRODUCTION SNAPSHOT

 **25%** GDP

 **26%** National employment



**12.0**

mln.t  
milk



**9.0**

mln.t  
cereal



**16.0**

mln.t  
vegetables



**4.0**

mln.t  
potatoes

 **4,0%** Growth annually

 **2.8**  
mln. t Meat



**5.0**

mln.t  
fruits & berries



**3.0**

mln.t  
melons



**2.0**

mln.t  
grapes



**10.0**

bln  
eggs

Success stories in  
agrifood sector of  
Uzbekistan

GRUPE  
**LACTALIS**

*Coca-Cola İçecek*

**DANONE**

**Carlsberg**  
Group



# Public-Private Partnership (PPP)



**63**  
Projects



**\$30,3**  
bln



**Transport**



**14** Projects



**Energy**



**18** Projects



**Social**



**14** Projects



**Communal**



**9** Projects



**Ecology**



**4** Projects



**Water  
resources**



**2** Projects

# ENERGY

**\$14 bln**

Investment in clean energy to date



**44 GW**

Planned renewable energy projects by 2030



**54 %**

Share of renewable energy in grid by 2030



**2050**

Target set for the carbon neutrality



TotalEnergies

Construction and operation of 965 MW Tutly solar power plant



Over \$3bln investment in energy and infrastructure



1,600 MW CCGT power plants in Syrdarya region.



PPA and EPC for 1,600 MW Syrdarya II CCGT project



Solar, wind, battery energy storage projects exceeding 4 billion USD across the country



Renewables and hydrogen projects of 7.5 billion USD across the country



Hybrid, solar and wind projects in Khorezm and Bukhara



Investments in conventional power production

# PIPELINE OF PROJECTS



## Manufacturing

Electric vehicle batteries

Generators

Transformers

Heavy machinery

Boilers

Water saving equipment



## Infrastructure

Modernization of Urgench airport

Hydro power projects

Motorway construction

Sewage schemes



## Chemicals

Alky benzene

Polyoxymethylene

Polymer products

Acetic Acid

Citric Acid



## Construction

Ceramic products

Float glass

Wallpaper

Paint products

Furniture fabrics

Copper foil

**DISCOVER THE UNTAPPED POTENTIAL OF UZBEKISTAN**

# Invest Uzbekistan



[www.invest.gov.uz](http://www.invest.gov.uz)



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